



Trust Funds

Funds established to account for assets held in a trustee capacity. The George R. Linder Memorial Fund and the Law Enforcement Officers' Retirement Fund are included as Trust Funds.

Summary: Trust Funds

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
▼ <i>Expenditures</i>					
Personnel	\$382,406	\$377,484	\$661,450	\$669,726	\$637,073
Operating	\$0	\$250	\$0	\$250	\$250
Total Expenditures	\$382,406	\$377,734	\$661,450	\$669,976	\$637,323
▼ <i>Revenues</i>					
Contrib. & Donations	\$476,245	\$377,734	\$661,450	\$669,976	\$637,323
Investment Income	\$3,482	\$0	\$0	\$0	\$0
Total Revenues	\$479,727	\$377,734	\$661,450	\$669,976	\$637,323
Net Expenditures	(\$97,321)	\$0	\$0	\$0	\$0

GEORGE R. LINDER MEMORIAL FUND

PROGRAM DESCRIPTION

The George R. Linder Memorial Fund, a trust fund, was established during FY 1993-94 to receive donations in memory of the former Library Director. The private-purpose trust fund is used to account for resources legally held in trust to fund public speakers/lecturers for the Durham County Library and functions sponsored by the library. The fund also receives gift donations to purchase books in the honor of individuals. These funds shall carry forward each fiscal year until the funds are depleted.

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
▼ <i>Expenditures</i>					
Operating	\$0	\$250	\$0	\$250	\$250
Total Expenditures	\$0	\$250	\$0	\$250	\$250
▼ <i>Revenues</i>					
Contrib. & Donations	\$0	\$250	\$0	\$250	\$250
Investment Income	\$11	\$0	\$0	\$0	\$0
Total Revenues	\$11	\$250	\$0	\$250	\$250
Net Expenditures	(\$11)	\$0	\$0	\$0	\$0

LAW ENFORCEMENT OFFICERS' TRUST FUND

PROGRAM DESCRIPTION

The Law Enforcement Officers' Trust Fund was established in July 1987 for the purpose of providing full funding for the law enforcement officers' separation allowance mandated by the North Carolina General Assembly in July 1986. In addition to regular retirement benefits budgeted within the General Fund, the County also must pay a special monthly separation allowance to retired law enforcement officers who have completed 30 or more years of creditable service. This also includes those persons 55 years of age who have completed 5 or more years of creditable service. The annual allowance is 0.85% of base compensation at the time of retirement times the number of years of service. The officer is eligible to receive this benefit until age 62.

Fund: 7007700000

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
Expenditures					
Personnel	\$382,406	\$377,484	\$661,450	\$669,726	\$637,073
Total Expenditures	\$382,406	\$377,484	\$661,450	\$669,726	\$637,073
Revenues					
Contrib. & Donations	\$476,245	\$377,484	\$661,450	\$669,726	\$637,073
Investment Income	\$3,471	\$0	\$0	\$0	\$0
Total Revenues	\$479,716	\$377,484	\$661,450	\$669,726	\$637,073
Net Expenditures	(\$97,310)	\$0	\$0	\$0	\$0

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