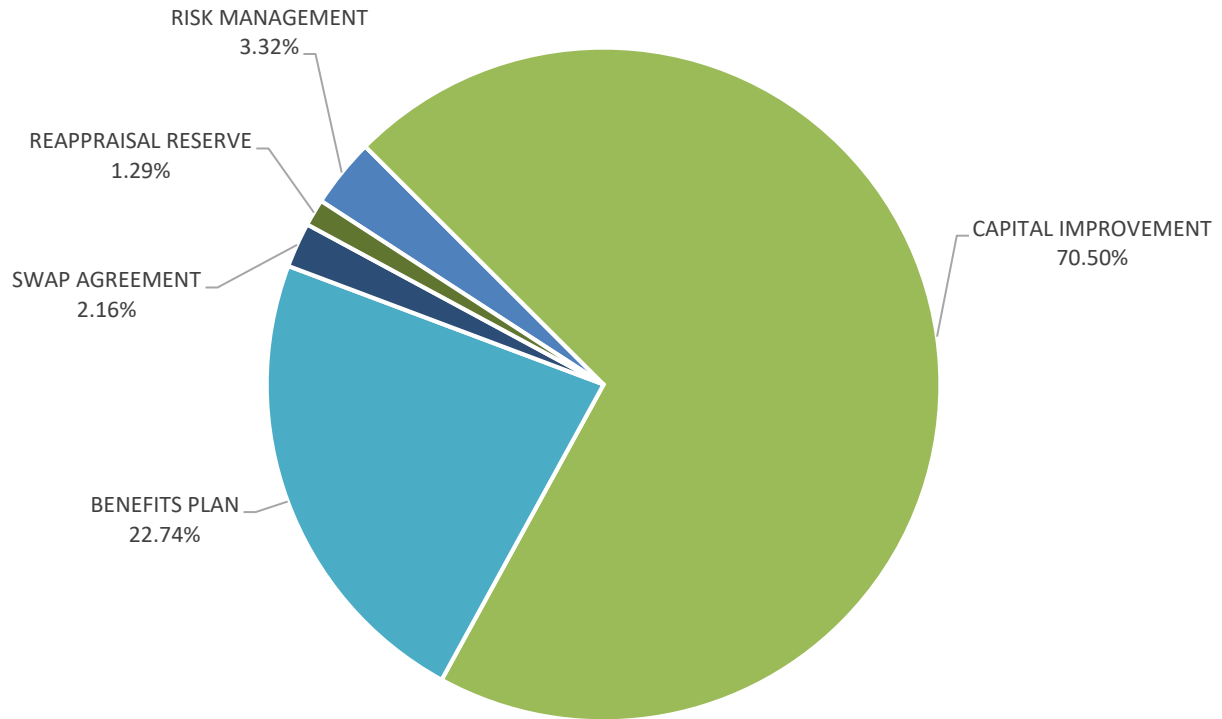




Other General Funds

These are funds that for accounting purposes are grouped with the general funds. They include the Risk Management Fund, Swap Fund, Capital Financing Fund, and the Benefits Plan Fund.

Other General Funds Approved Budget



Fund	2015-2016 Actual Expenditures	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
RISK MANAGEMENT	\$ 2,422,579	\$ 3,178,879	\$ 2,849,566	\$ 3,423,808	\$ 3,423,808
CAPITAL IMPROVEMENT	\$ 59,710,340	\$ 63,115,728	\$ 63,110,653	\$ 75,265,562	\$ 72,680,412
BENEFITS PLAN	\$ 24,102,312	\$ 23,437,330	\$ 23,095,112	\$ 23,442,744	\$ 23,442,744
SWAP AGREEMENT	\$ 0	\$ 2,750,000	\$ 0	\$ 2,225,000	\$ 2,225,000
REAPPRAISAL RESERVE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,327,492
Overall Result	\$ 86,235,231	\$ 92,481,937	\$ 89,055,331	\$ 104,357,114	\$ 103,099,456

RISK MANAGEMENT FUND

Program Purpose: Durham County's Risk Management function is a coordinated and ongoing effort to assess and respond to risks which affect the achievement of the County's Strategic Plan. This is achieved through risk identification, assessment, and mitigation strategies to protect the County employees, assets, and operations from loss. The Risk Management function also recommends risk financing methods to ensure the financial integrity of the County is not impaired should a significant loss occur.

Program Description: Risk Management's Occupational Safety Program is committed to providing a safe work environment for County employees. The program includes safety education through training and consultation, recognizing and controlling health and safety hazards, and minimizing future potential liabilities.

2017-18 BUDGET HIGHLIGHTS

- This budget allows the Risk Management Division of the County Attorney's Office to maintain current levels of service.

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
Expenditures					
Personnel	\$213,590	\$315,731	\$252,413	\$461,563	\$461,563
Operating	\$2,130,601	\$2,796,377	\$2,509,047	\$2,862,320	\$2,862,320
Capital	\$0	\$28,187	\$49,521	\$0	\$0
Transfers	\$78,388	\$38,584	\$38,584	\$99,925	\$49,925
Total Expenditures	\$2,422,579	\$3,178,879	\$2,849,566	\$3,423,808	\$3,373,808
Revenues					
Investment Income	\$28,523	\$0	\$0	\$24,044	\$24,044
Service Charges	\$2,722,230	\$3,130,135	\$3,130,135	\$3,349,764	\$3,349,764
Other Fin. Sources	\$0	\$48,744	\$76,482	\$50,000	\$0
Total Revenues	\$2,750,753	\$3,178,879	\$3,206,617	\$3,423,808	\$3,373,808
Net Expenditures	(\$328,174)	\$0	(\$357,051)	\$0	\$0
FTEs	3.00	4.00	5.00	5.00	5.00

PERFORMANCE MEASURES	FY2014-15 Annual	FY2015-16 Annual	FY2016-17 Annual	FY2017-18 Estimated
Risk Management				
Total Cost of Risk as % of County Budget	not available	not available	1.47%	1.50%
OSHA Recordable Injury/Illness Rate	not available	not available	3.00	3.00

Risk Management:

Measure: Total Cost of Risk as % of County Budget

Explanation: The cost of managing risks and incurring losses. (Goal: 2.0%. Note: Denominator used \$587,305,721 for all periods to show progress towards 2.0% goal at year end.)

Description: Total cost of risk is the sum of all aspects of the County's operations that relate to risk, including retained losses and related loss adjustment expenses, risk control costs, transfer costs, and administrative costs.

Measure: OSHA Recordable Injury/Illness Rate

Explanation: This rate is an industry standard measure of the safety performance for an organization. The County's benchmark of 5.1 is based on the Department of Labor average rate for the Local Government sector.

Description: Measures the relative level of rate of injuries reported

SWAP FUND

PROGRAM DESCRIPTION

On July 30, 2004, Durham County entered a floating, or basis swap, on \$125,810,000 of its outstanding fixed rate bonds. The notional amount of the SWAP agreement is equal to the par value of selected bonds. The swap agreement allows the County to make payments to the counterparty based on the taxable-equivalent Bond Market Association (BMA) index and for the counterparty to make reciprocal payments based on a floating rate priced at six-month LIBOR (London Interbank Offered Rate) plus a net amount of .952%. The agreement matures March 1, 2023. The balance in this fund is the reflection of this agreement, which calls for net payments to be made on March 15 and September 15 each year. Payments are accrued on a monthly basis and paid every six months.

The Board of County Commissioners established a policy requiring 50% of the savings be placed in a restricted account until such time the committed funds equal 110% of the liquidation value of the SWAP, and the balance available to support unrestricted needs. A total of \$26,363,716 has been received to date, of these funds, \$13,352,407 is unspent, and most is available as the liquidation value currently of the SWAP fund is almost zero. The County will get two new payments in FY 2017-18 (September 2017 and March 2018), and a conservative estimate is the County will receive \$2,250,000. These budgeted funds are normally transferred to the Debt Service Fund to support debt service payments on the loans earning this revenue, however for FY 2017-18 the funds will accrue to support debt service payments in future years, helping keep the amount of property tax revenue needed for debt service to a minimum.

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
▼ <i>Expenditures</i>					
Transfers	\$0	\$2,750,000	\$0	\$2,225,000	\$2,225,000
Total Expenditures	\$0	\$2,750,000	\$0	\$2,225,000	\$2,225,000
▼ <i>Revenues</i>					
Investment Income	\$3,711	\$0	\$0	\$0	\$0
Other Revenues	\$3,310,416	\$2,750,000	\$2,666,229	\$2,225,000	\$2,225,000
Total Revenues	\$3,314,127	\$2,750,000	\$2,666,229	\$2,225,000	\$2,225,000
Net Expenditures	(\$3,314,127)	\$0	(\$2,666,229)	\$0	\$0

CAPITAL FINANCING PLAN FUND

PROGRAM DESCRIPTION

Concurrent with the 1986 bond referendum described in the Debt Service Fund section, the Board of County Commissioners established a Capital Financing Plan for the purpose of funding all major capital projects undertaken by the County. Revenues dedicated to the Capital Financing Plan are listed below with estimates for the upcoming fiscal year. In addition to debt service on general obligation bonds, these monies will be spent to retire debt associated with certificates of participation as well as to fund pay-as-you-go (county contribution) projects. Effective July 1, 1990, up to 20% of the fund's proceeds (computation limited to the first 5 cents of property taxes) could be dedicated to financing capital projects funded on a pay-as-you-go basis. The percentage dedicated to pay-as-you-go is 16.40% for FY 2017-18 in an effort to fund capital facility improvements. The long-range Capital Financing Plan can be found in the FY 2017-26 Capital Improvement Plan. Durham County's Capital Financing Policy follows.

Revenues	FY 2017-18
Property Taxes (9.71 cents)	\$34,510,507
Prior Year Taxes	\$50,000
One-half Cent Sales Taxes (Art. 40, 42, & 46)	\$32,688,022
County Occupancy Taxes	\$3,350,000
NC Museum of Life & Science Dedicated Occupancy Tax	\$500,000
Interest Earnings	\$10,000
Rent - American Tobacco	\$575,113
Restricted Fund Balance NC Museum of Life & Science	\$350,000
Restricted Fund Balance (Education: Art. 46)	\$228,270
General Fund Transfer	\$418,500
TOTAL RESOURCES	\$72,680,412

Expenditures	FY 2017-18
Motor Vehicle Tax Collection Fees (State)	\$50,000
Transfer to Debt Service	\$66,612,918
County Contribution*	\$6,005,585
Reserve for Future Purchases	\$11,909
TOTAL EXPENDITURES	\$72,680,412
<i>*Projects funded with county contribution. These projects include:</i> <i>Ongoing HVAC Replacement: \$92,887</i> <i>Ongoing Roof Replacement : \$54,118</i> <i>Ongoing Parking Resurfacing: \$141,918</i> <i>IT Equip. Replace (Scheduled): \$2,177,000</i> <i>Elections Equipment: \$860,000</i> <i>County Building Envelope Upgrades: \$500,000</i> <i>IT Major Laserfishe Upgrade: \$150,000</i> <i>Bethesda VFD Building Support: \$145,864</i> <i>Security Improvements: \$243,798</i> <i>Junction Road Land Acquisition: \$700,000</i> <i>EMS MLK BLVD Station: \$240,000</i> <i>Open Space & Farmland Acquisition: \$500,000</i> <i>Stormwater Retrofit: \$200,000</i>	

For FY 2017-18, the portion of the county-wide tax rate dedicated to the Capital Financing Plan is 9.71 cents, a 1.75 cent increase from FY 2016-17. As part of a 2016 General Obligation Bond referendum (approved) citizens were told that an overall increase of up to 2.5 cents would be needed to support GO Bond debt as well as other forms of oncoming new debt. That planned debt related increase, although lower at 1.75 cents, is reflected this budget. The lower tax increase needed is due to several refinancings of existing County debt at better rates along with changes to project timelines and changes to future debt cost estimates.

Capital Financing Plan Fund

Fund: 1001250000

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
▼ <i>Expenditures</i>					
Operating	\$43,086	\$39,660	\$34,585	\$50,000	\$50,000
Transfers	\$59,667,254	\$63,076,068	\$63,076,068	\$75,215,562	\$72,630,412
Total Expenditures	\$59,710,340	\$63,115,728	\$63,110,653	\$75,265,562	\$72,680,412
▼ <i>Revenues</i>					
Taxes	\$28,009,177	\$27,896,369	\$28,246,031	\$37,226,097	\$34,560,507
Investment Income	\$11,315	\$10,000	\$10,000	\$10,000	\$10,000
Rental Income	\$552,756	\$563,868	\$563,868	\$575,113	\$575,113
Other Fin. Sources	\$30,982,205	\$34,645,491	\$37,268,805	\$37,454,352	\$37,534,792
Total Revenues	\$59,555,453	\$63,115,728	\$66,088,704	\$75,265,562	\$72,680,412
Net Expenditures	\$154,887	\$0	(\$2,978,051)	\$0	\$0

Continued growth in revenue such as sales tax and occupancy tax revenue along with a portion of the new Article 46 sales tax (as defined in a Board of County Commissioners resolution) are also helping offset the need for higher property tax support of debt service in FY 2017-18. Restricted fund balance for the NC Museum of Life and Science is previous year's collection of Occupancy tax dedicated for the museum and is used to offset museum debt service on previously approved General Obligation bonds. A fiscal bright spot is the future planned use of available dedicated fund balances (savings accounts) and other revenue sources to minimize property tax revenue needed for capital and debt support for the next several years. This is based on the current set of projects and their planned timing as set in the FY 2017-26 10 Year Capital Improvement Plan (CIP). Any unexpected changes to the CIP may cause changes in the amount of property tax needed to support the plan and its corresponding debt service.

A graphical representation of the Capital Financing Plan Debt Funding is included in this section. For more information on bonded capital projects, debt service, debt limits and principal and interest payments, refer to the Debt Service Fund section of the budget.

DURHAM COUNTY CAPITAL FINANCING POLICY

Durham County recognizes the goal of the Capital Financing Policy is to provide for the adequate funding of the County's capital program while avoiding erratic increases and decreases in the County's property tax rate. Thus, a Capital Financing Plan for the payment of debt related to projects financed by long-term borrowing shall be updated annually.

The County currently dedicates the following revenues to the payment of debt and pay-as-you-go (county contribution) capital projects:

- Article 40 and Article 42 one-half cent sales taxes;
- County share of the Occupancy Tax; and
- County-wide property taxes.

The county reserves up to 20% of these annually-dedicated revenues for pay-as-you-go projects. In addition, the Pay-As-You-Go Policy restricts dedicated property tax revenue to 20% of a maximum of 5 cents, or 1 cent, in county-wide property taxes. The portion of annual revenues reserved for pay-as-you-go is 16.40% for the FY 2017-18 budget.

Investment earnings on unexpended debt proceeds shall be restricted to the payment of debt. Investment earnings on amounts restricted for the payment of debt and pay-as-you-go funds shall bear the same restrictions as the principal amounts generating these investment earnings.

Excess funds, if available, within the Debt Service Fund may be used to provide advance funding for capital projects pending bond sale. Such advances or loans would be repaid with interest based on the monthly yield of the North Carolina Cash Management Trust short-term investment fund.

This policy applies to the Board of County Commissioners and county administration and may be revised by the Board as it deems appropriate to meet the changing needs of the County for capital financing.

**RESOLUTION OF THE DURHAM COUNTY BOARD OF COMMISSIONERS AMENDING ITS POLICY
ON FINANCING CAPITAL PROJECTS**

WHEREAS, Durham County adopted on March 27, 1989, a policy setting forth that the County will annually update and review its capital needs and its plan for financing the payment of debt for projects financed by long-term borrowing; and

WHEREAS, Durham County recognizes that the goal of its capital financing policy is to provide for the adequate funding of the County's capital program while avoiding erratic increases and decreases in the County's property tax rate; and

WHEREAS, in an attempt to meet this goal, the Board identified in the policy certain sources of revenue to the County from which funds would be used for the satisfaction of the county's debt obligations; and

WHEREAS, this policy applies to the governing board and administration of the County and may be revised from time to time by the governing board as it deems appropriate to meet the changing needs of the County for capital financing:

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of Durham County hereby amends its policy of financing capital projects and capital project debt revised and approved on June 26, 2006 as follows:

The county will annually designate:

1. Article 40 and Article 42 one-half cent sales taxes,
2. The County's share of the occupancy tax,
3. Countywide property taxes,
4. In addition, dedicated property tax revenue to 20% of a maximum of five cents (or 1 cent) in countywide property taxes for pay-as-you-go projects.

AND BE IT FURTHER RESOLVED that all provisions of the policy adopted on March 27, 1989, which are not inconsistent with the provisions hereof remain in full force and effect.

Capital Improvement Plan Debt Funding

FY 2017-2018

General Fund	
Other:	\$646,770
Sales Tax (40):	\$13,382,478
Sales Tax (42):	\$16,327,164
Sales Tax (46):	\$2,978,380
Occupancy Tax:	\$3,350,000
NCMLS Occ. Tax	\$850,000
Total:	\$37,534,792

Capital Project Funds
Lottery Proceeds: \$1,000,000

Transferred
\$1,000,000

Capital Financing Plan	
Prop. Tax (9.71 Cents):	\$34,510,507
Prior Year Taxes:	\$50,000
Transfer from GF:	\$37,534,792
Interest Earnings:	\$10,000
Fund Balance:	\$0
Misc. Revenue:	\$575,113
Total:	\$72,680,412

Transferred
\$66,612,918

Debt Service Fund	
Transfer from CFP:	\$66,612,918
Transfer from Cap. Project Funds	\$1,000,000
Miscellaneous Income	\$368,221
Transfer from Special Rev. Fund	\$187,926
Fund Balance	\$0
Justice Center Parking Deck Rev	\$500,000
Total:	\$68,669,065

Transferred
\$6,005,585

**Capital Project Fund
(County Contribution)**

- Projects funded with county contribution:
- Ongoing HVAC Replacement: \$92,887
 - Ongoing Roof Replacement : \$54,118
 - Ongoing Parking Resurfacing: \$141,918
 - IT Equip. Replace (Scheduled): \$2,177,000
 - Elections Equipment: \$860,000
 - County Building Envelope Upgrades: \$500,000
 - IT Major Laserfish Upgrade: \$150,000
 - Bethesda VFD Building Support: \$145,864
 - Security Improvements: \$243,798
 - Junction Road Land Acquisition: \$700,000
 - EMS MLK BLVD Station: \$240,000
 - Open Space & Farmland Acquisition: \$500,000
 - Stormwater Retrofit: \$200,000

Debt Areas	
DPS Related:	\$29,586,088
DTCC Related:	\$1,183,443
NCMLS Related:	\$2,055,456
County Related:	\$29,461,514
Future Debt:	\$6,382,564
Total:	\$68,669,065

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BENEFITS PLAN FUND

PROGRAM DESCRIPTION

Durham County has a benefit plan that is partially self-funded. This plan allows for more effective and efficient management of health care costs for both the County and its employees. By retaining profits that would normally accrue to the administrator of a fully-insured plan, the county is able to provide a core plan for all employees that includes health, dental, vision and one time salary life insurance coverage for all employees and offers dependent coverage that more employees can afford.

The Fund Balance Policy was also revised so that unspent funds for the self-insured benefits (i.e. Health and Dental) can only be used as funding for these benefits and will be committed in the County's fund balance. By committing these unspent funds in the County's fund balance and establishing this process in amending the County's Fund Balance Policy, the Board added stronger internal controls to further ensure compliance. In order to be in compliance, the County is required to perform an annual review of the performance of the self-insured benefits and the reserves for these benefits.

Program Purpose: The purpose of the Benefits program is to provide health and financial benefit options that maintain or improve employees' physical, mental and financial health and thereby enhance their overall personal and professional well-being.

Program Description: The County's comprehensive benefits package contributes to the physical, mental and financial health of its employees and their family members. All full-time employees receive County-paid health, vision, dental, term life and accidental death and dismemberment insurance (with the County paying a pro-rated portion for part-time employees who work at least 50% of their work schedule). In addition, the County pays a portion of the health insurance coverage for employees' family members and pays the entire cost of employee plus family vision coverage. Employees also have the option of purchasing additional life insurance for themselves and their spouses and children, as well as short and long term disability, hospital confinement, long term care and legal insurance. Medical and dependent care flexible spending accounts are available, too. The County knows that a robust set of benefit offerings enhances our ability to attract talented and committed employees in the highly competitive Research Triangle area.

For FY 2017-18, the plan will be funded as follows: Funds will be transferred to the Benefits Plan Fund to cover the cost of the plan: \$20,841,957 will be transferred from the General Fund; \$249,625 charge for service from the Sewer Utility Enterprise Fund for employees that reside in that fund; \$49,925 will be transferred from the Risk Management Fund for employees that reside in that fund; \$2,301,237 funding source for employee contributions booked directly to the Benefits Plan Fund.

FY 2017-18 Benefits Plan Fund Budget

Health	\$20,395,901
Dental	\$1,901,787
Vision	\$368,727
Life Insurance	\$186,523
Wellness Clinic HealthSTAT	\$502,412
Plan Administration Fees	\$87,394
Total Expenditures:	\$23,442,744
Less Employee/Retiree Contribution Health	\$1,481,310
Less Employee/Retiree Contribution Dental	\$819,927
Utility Fund Charge for Service	\$249,625
Total County Funding	\$20,891,882

Benefits Plan Fund

Fund: 1001500000

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
Expenditures					
Personnel	\$23,560,914	\$22,861,038	\$22,520,067	\$22,852,938	\$22,852,938
Operating	\$541,398	\$576,292	\$575,045	\$589,806	\$589,806
Total Expenditures	\$24,102,312	\$23,437,330	\$23,095,112	\$23,442,744	\$23,442,744
Revenues					
Investment Income	\$66,589	\$0	\$0	\$0	\$0
Service Charges	\$3,379,187	\$3,462,674	\$3,382,963	\$2,550,862	\$2,550,862
Other Fin. Sources	\$20,472,731	\$19,974,656	\$19,974,656	\$20,891,882	\$20,891,882
Total Revenues	\$23,918,507	\$23,437,330	\$23,357,619	\$23,442,744	\$23,442,744
Net Expenditures	\$183,805	\$0	(\$262,507)	\$0	\$0

2017-18 HIGHLIGHTS

- No increase in costs due to strategic changes in the County's chosen benefit provider as part of the FY2016-17 budget moving from BCBS to Aetna's Accountable Care Organization.

TAX ADMINISTRATION - REVALUATION

MISSION

To create and maintain the cadastre, appraise, assess, and bill in a timely manner all real property, tangible personal property, and motor vehicles for purposes of ad valorem taxation. Develop land records/cadastral mapping, appraisal, assessment, and listing systems that provide the public easy access with accurate information.

DEPARTMENT DESCRIPTION

Program Purpose: The purpose of the General Reappraisal program is to meet statutory obligations to fairly appraise all real property within the county to determine its true value, which means market value at least once every eight years or within the cycle set forth by a resolution adopted by the County Commissioners.

Program Description: Each county is required to reappraise all real property in accordance with North Carolina General Statute 105-283. Durham County's most recent general reappraisal of over 110,000 parcels was effective 01/01/2016. Durham County Board of County Commissioners has set 01/01/2019 as the date of the next general reappraisal and every four years thereafter.

Summary	2015-2016 Actual Exp/Rev	2016-2017 Original Budget	2016-2017 12 Month Estimate	2017-2018 Department Requested	2017-2018 Commissioner Approved
▼ <i>Expenditures</i>					
Personnel	\$0	\$0	\$0	\$0	\$263,736
Operating	\$0	\$0	\$0	\$0	\$1,063,756
Total Expenditures	\$0	\$0	\$0	\$0	\$1,327,492
▼ <i>Revenues</i>					
Total Revenues	\$0	\$0	\$0	\$0	\$0
Net Expenditures	\$0	\$0	\$0	\$0	\$1,327,492
FTEs	0.00	0.00	0.00	0.00	11.00

*Note: In FY2017-18 the Revaluation Fund Center was moved to the Reappraisal Reserve Fund (see corresponding page for General Fund Tax Department information)

2017-18 BUDGET HIGHLIGHTS

- Per Durham County Board of Commissioner approval of a revised County Fund Balance Policy in FY2016-17, the Revaluation Fund Center that has historically been a part of the General Fund will now be placed into a “Committed for Reappraisal Reserve Fund” per Government Accounting and Standards Board (GASB) best practice.
 - This will follow state statute mandating that the County annually estimate the cost of the next reappraisal and provide a budget that will cover those expenditures.
- With the date for the next general reappraisal of property values in Durham County approaching on January 1, 2019, much of the data collection and appraisal work needed to meet this deadline must be completed in the final quarters of the 2017-2018 fiscal year.
 - New reappraisal standards implemented by the NC Department of Revenue on July 28, 2016 will require additional resources by the county to remain in compliance. These standards will require a full measure and list to ensure that each property is visited and all improvements are re-measured and checked for data accuracy.

PERFORMANCE MEASURES	FY2014-15 Annual	FY2015-16 Annual	FY2016-17 Annual	FY2017-18 Estimated
General Reappraisal				
% Residential Real Property Appeals Filed with Board of Equalization and Review	Not Applicable	4.62%	Not Applicable	Not Applicable
% Commercial/Industrial Real Property Appeals Filed with Board of Equalization and Review	Not Applicable	1.52%	Not Applicable	Not Applicable

General Reappraisal

Measure: % Commercial/Industrial Real Property Appeals Filed with Board of Equalization and Review

Explanation: Historically, the number of commercial appeals increases significantly during a reappraisal year. This is attributable to new property values being placed on every parcel within the county. Data for this measurement is only present during the general reappraisal year. All other years this activity is measured as part of the Citizen Support program.

Description: This identifies the number of commercial/industrial real property appeals filed by owners during the year of a general reappraisal (revaluation) with respect to the listing or appraised value of property. The goal is to appraise approximately 11,000 commercial or industrial properties at 100% market value as of the effective date of the general appraisal in a way that is fair and equitable to all property owners. Mass appraisal industry standard for commercial/industrial appeals range 15-20 percent of the county's total parcel count. If the number of filed appeals is lower than the mass appraisal industry standard that is generally an indication that the majority of those property owners agree with the value set by the assessor's office.

Measure: % Residential Real Property Appeals Filed with Board of Equalization and Review

Explanation: Historically, the number of residential appeals increase significantly during a reappraisal year. This is attributable to new property values being placed on every parcel within the county. Data for this measurement is only present during the general reappraisal year. All other years this activity is measured as part of the Citizen Support program.

Description: This measures the number of residential real property appeals filed by property owners during the year of a general reappraisal (revaluation) with respect to the listing or appraised value of property. The goal is to appraise all 100,000+ residential properties at 100% market value as of the effective date of the general appraisal in a way that is fair and equitable to all property owners. Ten percent of the total parcel count is the mass appraisal industry standard for appeals filed. A number of filed appeals that is lower than the mass appraisal industry standard is an indication that the majority of property owners agree with the value set by the assessor's office.

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